

MODIFIED FORM G
INVITATION FOR EXPRESSION OF INTEREST

(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

RELEVANT PARTICULARS		
1.	Name of the corporate debtor	Adel Landmarks Limited
2.	Date of incorporation of corporate debtor	24 th March, 2005
3.	Authority under which corporate debtor is incorporated / registered	Registrar of Companies, Delhi
4.	Corporate identity number of corporate debtor	U45203DL2005PLC134375
5.	Address of the registered office and principal office (if any) of corporate debtor	Registered Office: B-292, Chandra Kanta Complex, Shop No. 8, Near Metro Pillar No. 161, New Ashok Nagar, New Delhi-110096, India. Corporate Office: C-56/41, 5 th floor, Sector 62 Noida - 201301, India.
6.	Insolvency commencement date of the corporate debtor	05 th December, 2018
7.	Date of invitation of expression of interest	15 th April, 2019
8.	Eligibility for resolution applicants under section 25(2)(h) of the Insolvency and Bankruptcy Code, 2016 ("Code") is available at:	Website of the Corporate Debtor: www.adellandmarks.com
9.	Norms of ineligibility applicable under section 29A are available at:	Website of the Corporate Debtor: www.adellandmarks.com
10.	Last date for receipt of expression of interest	20 th August, 2019
11.	Date of issue of provisional list of prospective resolution applicants	30 th August, 2019
12.	Last date for submission of objections to provisional list	04 th September, 2019
13.	Date of issue of final list of prospective resolution applicants	14 th September, 2019
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	04 th September, 2019
15.	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	The Resolution Professional will share the documents through Electronic Mail or Virtual Data Room in accordance with the provisions of the Code and Regulations made thereunder.
16.	Last date for submission of resolution plans	04 th October, 2019
17.	Manner of submitting resolution plans to resolution professional	Manner shall be specified in the request for resolution plans.
18.	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	18 th October, 2019
19.	Name and registration number of the resolution professional	Mr. Udayraj Patwardhan IP Registration No.: IBBI/IPA-001/IP-P00024/2016-2017/10057
20.	Name, Address and e-mail of the resolution professional, as registered with the Board	Name: Mr. Udayraj Patwardhan Address: Sumedha Management Solutions Private Limited, C-703, Marathon Innova, Off Ganapatrao Kadam Marg, Lower Parel (West), Mumbai City, Maharashtra-400013 Email ID: udayraj_patwardhan@sumedhamanagement.com
21.	Address and email to be used for correspondence with the resolution professional	Address: Sumedha Management Solutions Private Limited, C-703, Marathon Innova, Off Ganapatrao Kadam Marg, Lower Parel (West), Mumbai City, Maharashtra-400013 Email ID: adell@sumedhamanagement.com
22.	Further Details are available at or with	Address: Sumedha Management Solutions Private Limited, C-703, Marathon Innova, Off Ganapatrao Kadam Marg, Lower Parel (West), Mumbai City, Maharashtra-400013 Email ID: adell@sumedhamanagement.com Website: www.adellandmarks.com
23.	Date of publication of Form G	15 th April, 2019, modified on 10 th August, 2019

Note:

1. Estimated Date of closure of Insolvency Resolution Process is on 01st September, 2019. Further, the Committee of Creditors have approved to apply to the Adjudicating Authority (AA) for exclusion of the time period lost during the Corporate Insolvency Resolution Process ("CIRP") period of 270 days, on account of ongoing litigations, Non-availability of funds to meet any expenses incurred during the CIRP by members of the CoC and low participation of the class of creditors- Allotees under real estate in voting.

2. An application for consolidation of the CIRP of the Corporate Debtor and its subsidiaries under CIRP for maximisation of value of the asset, is being contemplated to be filed, as the project land is owned by subsidiaries whereas the development and/or marketing rights for the said project are with Corporate Debtor or adjacent parcels of land for a project are owned by multiple companies within the group.

3. In accordance Section 12(3) of the Insolvency and Bankruptcy Code (Amendment) Act 2019, dated August 06, 2019 “..the CIRP process shall mandatorily be completed within a period of 330 days from the Insolvency Commencement date including any extension of the period of CIRP granted under this section and the time taken in legal proceedings in relation to such resolution process of the Corporate debtor...”

In view of the aforesaid note no. 1, 2 & 3, the dates mentioned this Modification of Form G are subject to grant of approval of exclusion by the Adjudicating Authority.

4. Visit www.adellandmarks.com for further information and updates.

Sd/-

Udayraj Patwardhan

Resolution Professional of Adel Landmarks Limited

Registration No.: IBBI/IPA-001/IP-P00024/2016-2017/10057

Reg. Address with IBBI and Project specific address for correspondence: Sumedha Management Solutions Private Limited, C-703, Marathon Innova, Off Ganapatrao Kadam Marg, Lower Parel (West), Mumbai City, Maharashtra, 400013.

Reg. Email ID with IBBI: udayraj_patwardhan@sumedhamanagement.com

Project specific email ID for correspondence- adell@sumedhamanagement.com

Date: 09.08.2019

Place: Mumbai