

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL**

**BENCH-II, NEW DELHI**

**Case No. C.P. (IB) -71/ND/2019**

**In the Matter of**

Section 7 of the Insolvency and Bankruptcy Code, 2016 read with Rule 4 of Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016

**And**

**M/s. Edelweiss Asset Reconstruction Company Ltd. .... Financial Creditor/Applicant.**

**-Versus-**

**M/s. Pawan Doot Estate Private Limited .....Corporate Debtor**

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**Submitted By:-**



**DARSHAN SINGH ANAND**  
Interim Resolution Professional  
In the Matter of Pawan Doot Estates Pvt. Ltd.  
Registration No. :  
IBBI/IPA-002/IP-N00326/2017-18/10931

**DARSHAN SINGH ANAND**  
Interim Resolution Professional  
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Mobile: +91 7499680526

**Place: New Delhi**  
**Date: 06.06.2019**

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Section 7 of the Insolvency and Bankruptcy Code read with Rule 4 of Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016.

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**M/s. Edelweiss Asset Reconstruction Company Ltd. .... Financial Creditor/Applicant.**

**-Versus-**

**M/s. Pawan Doot Estate Private Limited .... Corporate Debtor**

**Reference:** Report certifying constitution of committee of creditors under Regulation 17 (1) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 by Mr. Darshan Singh Anand, Interim Resolution Professional (IRP) under the Insolvency and Bankruptcy Code 2016.

The application for Corporate Insolvency Resolution Process filed by Edelweiss Asset Reconstruction Company Ltd. (hereinafter referred to as Financial Creditor) preferred an application under Section 7 of the Insolvency and Bankruptcy Code, 2016 read with Rule 4 of Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 against M/s. Pawan Doot Estate Private Limited before the Hon'ble National Company Law Tribunal, Bench-II at New Delhi was admitted by Hon'ble NCLT New Delhi Bench-II vide order no. C.P. (IB)-71/ND/2019 dated 10.05.2019 (CIRP Commencement Date) uploaded on the website of Hon'ble NCLT on 22<sup>nd</sup> May, 2019 wherein Mr. Darshan Singh Anand, the undersigned was appointed as Interim Resolution Professional who is directed to take necessary actions in accordance with the relevant provisions of the Insolvency and Bankruptcy Code, 2016.

In Compliance with Regulation 17 (1) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, a report certifying the constitution of Committee of Creditors is enclosed as **Annexure A** in quadruplicate.



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In the Matter of Pawan Doot Estates Pvt. Ltd.  
Registration No. :  
**IBBI/IPA-002/IP-N00326/2017-18/10931**

Place: New Delhi

Date: 06.06.2019

## ANNEXURE A

## REPORT CERTIFYING THE CONSTITUTION OF COMMITTEE OF CREDITORS

1. The application for Corporate Insolvency Resolution Process filed by Edelweiss Asset Reconstruction Company Ltd. (hereinafter referred to as Financial Creditor) preferred an application under Section 7 of the Insolvency and Bankruptcy Code, 2016 read with Rule 4 of Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 against M/s. Pawan Doot Estate Private Limited before the Hon'ble National Company Law Tribunal, Bench-II at New Delhi was admitted by Hon'ble NCLT New Delhi Bench-II vide order no. C.P. (IB)-71/ND/2019 dated 10.05.2019 (CIRP Commencement Date) uploaded on the website of Hon'ble NCLT on 22<sup>nd</sup> May, 2019 wherein Mr. Darshan Singh Anand, the undersigned was appointed as Interim Resolution Professional who is directed to take necessary actions in accordance with the relevant provisions of the Insolvency and Bankruptcy Code, 2016
2. The Registered office of Pawan Doot Estate Private Limited (Corporate Debtor) is situated at B-292, Chandra Kanta Complex, Shop No. 8, Near Metro Pillar No. 161, New Ashok Nagar, New Delhi - 110096.
3. In Compliance with Section 13, Section 15 and other applicable sections of the code read with regulation 6 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016 (herein after called 'Regulations'), a public announcement.
  - a. Intimating the commencement of Corporate Insolvency Resolution Process against M/s Pawan Doot Estate Private Limited.
  - b. Calling the creditor to submit the proof of claims was made on 24.05.2019 in Financial Express (English) and Jansata (Hindi) newspapers at Delhi & NCR.
4. The last date of submission of claims was 05.06.2019.
5. The list of creditor is being filed with Hon'ble NCLT New Delhi Bench-II in compliance with Regulation 13(2)(d).
6. In compliance with section 21 (1) & (2) of the Code, the undersigned Interim Resolution Professional certifies the constitution of the Committee of Creditors which consists of the following creditors:

## A. Members (With Voting Rights)

Sr. No.	Name of the creditor	Amount claimed	Total Amount claimed	Amount of Claim Admitted	Voting %
1	Edelweiss Asset Reconstruction Company	4,53,80,96,002.00	4,53,80,96,002.00	4,53,80,96,002.00	54.21 %
2	Canara Bank	2,65,11,30,142.00	2,65,11,30,142.00	2,65,11,30,142.00	31.67 %
3	Bank of India	1,18,14,81,987.83	1,18,14,81,987.83	1,18,14,81,987.83	14.12 %
	<b>Total</b>	<b>8,37,07,08,131.83</b>	<b>8,37,07,08,131.83</b>	<b>8,37,07,08,131.83</b>	<b>100.00 %</b>

Note: Subject to revision/further verification on subsequent receipt of further information/details/records.



**B. Participants (Without Voting Right)**

**i. Members of Board of Directors (Suspended)**

Sl.No	Name of Directors	Residential Address	Email Address
1	Mr. Amit Bharana	C-146, 1st Floor, Sarvodaya Enclave, New Delhi - 110017	director@apexbuildsys.com
2	Mr. Adesh Kumar Mavi	Village Shahazadpur, Post Jae, Jai, Meerut, U.P. - 250406	director@eragroup.in

**ii. Operational Creditors Participants**

Operational Creditors if aggregate dues are at least 10% of debt - **None**

Note: Related party not included.

**INTERIM RESOLUTION PROFESSIONAL**

In the matter of Pawan Doot Estate Private Limited



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Section 7 of the Insolvency and Bankruptcy Code read with Rule 4 of Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016.

**And**

**M/s. Edelweiss Asset Reconstruction Company Ltd. .... Financial Creditor/Applicant.**

**-Versus-**

**M/s. Pawan Doot Estate Private Limited .... Corporate Debtor**

List of Creditors under Regulation 13(2) (d) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 by Mr. Darshan Singh Anand, Interim Resolution Professional under the Insolvency and Bankruptcy Code, 2016

1. The application for Corporate Insolvency Resolution Process filed by Edelweiss Asset Reconstruction Company Ltd. (Financial Creditor) under Section 7 of the Insolvency and Bankruptcy Code, 2016 read with Rule 4 of Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules 2016 was admitted by NCLT New Delhi, Bench-II vide order no C.P. (IB)-71/ND/2019 dated 10<sup>th</sup> May, 2019 (CIRP Commencement Date) uploaded on the website of Hon'ble NCLT on 22<sup>nd</sup> May, 2019 wherein Mr. Darshan Singh Anand, the undersigned was appointed as Interim Resolution Professional who is directed to take necessary actions in accordance with the relevant provisions of the Insolvency and Bankruptcy Board of India.
2. In compliance with Regulation 13(2)(d), 12(2) and 14(2) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulation 2016, an updated list till 05<sup>th</sup> June, 2019 of creditors along with amount claimed, claims admitted, security interest in respect of claims is enclosed at
  - Form B - Operational Creditors
  - Form C - Financial Creditors
  - Form CA - Class of Creditors (As Per Regulation 8a)
  - Form D & E - Employees/Workmen Creditors
  - Form F - Other than Operational Creditors and Financial Creditors



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Registration No. :  
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Place: New Delhi

Date: 06.06.2019

**PAWAN DOOT ESTATE PRIVATE LIMITED**

**LIST OF CREDITORS**

*(Version 1: Pursuant to claims drawn as on 10.05.2019 till 05.06.2019)*

SL. NO.	CATEGORY OF CREDITORS	AMOUNT CLAIMED	AMOUNTS OF CLAIMS ADMITTED	SECURITY INTEREST	DETAILS OF CLAIMS
		(IN INR)	(IN INR)		
1	Financial Creditors	8,37,07,08,131.83	8,37,07,08,131.83	Detailed in List A	List A
2	Class of Creditors (As Per Regulation 8A)	-	-	N.A.	N.A.
3	Operational Creditors (other than Workmen and Employees)	-	-	N.A.	
4	Operational Creditors (Statutory Dues)	-	-	N.A.	N.A.
5	Operational Creditors (only Workmen and Employees)	-	-	N.A.	N.A.
6	Other Creditors (as per Regulation 9A)	-	-	N.A.	N.A.
<b>TOTAL</b>		<b>8,37,07,08,131.83</b>	<b>8,37,07,08,131.83</b>		

  
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*Note: List of creditors is subject to revision/further verification on subsequent receipt of further information/ details/records*

## PAWAN DOOT ESTATE PRIVATE LIMITED

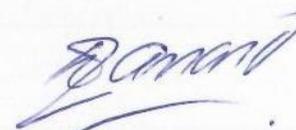
## LIST OF CREDITORS

(Version 1: Pursuant to claims drawn as on 10.05.2019 till 05.06.2019)

Category: Financial Creditors (Form C)

Sl. No.	Name of Creditor	Nature of Financial Debt	Amount Claimed Total		Amount of Claim Admitted		Security Interest	Remarks
			(in INR)		(in INR)			
1	Edelweiss Asset Reconstruction Company Ltd.	Credit Facility		4,53,80,96,002.00		4,53,80,96,002.00	-	
2	Canara Bank	Term Loan		2,65,11,30,142.00		2,65,11,30,142.00	Annexure - I	
3	Bank of India	Working Capital Term Loan		1,18,14,81,987.83		1,18,14,81,987.83	Annexure - II	
Total Amount				8,37,07,08,131.83		8,37,07,08,131.83		

Note: Subject to revision/further verification on subsequent receipt of further information/details/records.

  
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**Annexure - I**

<b>Sl. No.</b>		<b>SECURITY INTEREST - CANARA BANK</b>			
<b>Details of security Interest for Loan given to Era Infra Engineering Limited by Canara Bank</b>					
a	Corporate Guarantee of M/s Pawan Doot Estate Private Limited dated 27.04.2013 for Rs. 140 Cr. in favour of Canara Bank				
b	First ranking Equitable Mortgage of land owned by M/s Pawan Doot Estate Private Limited as per table below:-				
	<b>Sale Deed No.</b>	<b>Date of registry</b>	<b>Area</b>		
			<b>Kanal</b>	<b>Marla</b>	<b>Acre</b>
	8021	06-03-2006	58	18	7.3625
		<b>Total</b>	<b>58</b>	<b>18</b>	<b>7.3625</b>

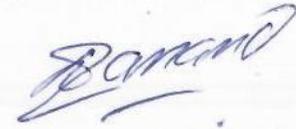
  
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Annexure - II					
Sl. No.	SECURITY INTEREST - BANK OF INDIA				
Details of security Interest for Loan given to Era Infra Engineering Limited by Bank of India					
a	Corporate Guarantee of M/s Pawan Doot Estate Private Limited dated 29.10.2013 for Rs. 40 Cr. in favour of Bank of India Corporate Guarantee of M/s Pawan Doot Estate Private Limited dated 13.07.2013 for Rs. 15.84 Cr. in favour of Bank of India				
b	First ranking Equitable Mortgage of land owned by M/s Pawan Doot Estate Private Limited as per table below:-				
	Sale Deed No.	Date of registry	Area		
			Kanal	Marla	Acre
	8092	08-03-2006	15	14	1.9625
	3242	22-07-2013	0	12	0.0750
	8022	06-03-2006	39	1	4.8813
		<b>Total</b>	<b>54</b>	<b>27</b>	<b>6.9188</b>



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PAWAN DOOT ESTATE PRIVATE LIMITED							LIST - B
LIST OF CREDITORS							
(Version 1: Pursuant to claims drawn as on 10.05.2019 till 05.06.2019)							
CATEGORY- CLASS OF CREDITORS (AS PER REGULATION 8A) (FORM CA)							
S. No.	Name of Creditor	Amount as per Form CA	Claim Admitted for Rs.	Claim Amount Rejected (Rs.)	Email ID	Remarks	
	NIL	NIL	NIL	NIL	NIL		
	<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>		



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IBB1/IPA-002/IP-N00326/2017-18/10931

LIST - C

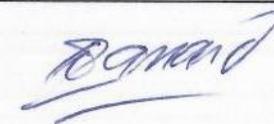
PAWAN DOOT ESTATE PRIVATE LIMITED

LIST OF CREDITORS

(Version 1: Pursuant to claims drawn as on 10.05.2019 till 05.06.2019)

Category: Operational Creditors - Other than Workmen and Employees (Form B)

Sr. No.	Name of the creditor	Amount as per Form B (Rs.)	Claim Admitted (Rs.)	Remarks
	NIL	NIL	NIL	
	<b>Total</b>	<b>NIL</b>	<b>NIL</b>	



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LIST - C

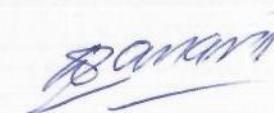
PAWAN DOOT ESTATE PRIVATE LIMITED

LIST OF CREDITORS

(Version 1: Pursuant to claims drawn as on 10.05.2019 till 05.06.2019)

Category: Operational Creditors - only Workmen and Employees (Form D & E)

Sr. No.	Name of the creditor	Amount as per Form D & E (Rs.)	Claim Admitted (Rs.)	Remarks
	NIL	NIL	NIL	
	<b>Total</b>	<b>NIL</b>	<b>NIL</b>	



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<b>LIST - D</b>					
<b>PAWAN DOOT ESTATE PRIVATE LIMITED</b>					
<b>LIST OF CREDITORS</b>					
<b>(Version 1: Pursuant to claims drawn as on 10.05.2019 till 05.06.2019)</b>					
<b>Category: Other Creditors (as per Regulation 9A) (Form F)</b>					
<b>Sl. No.</b>	<b>Name</b>	<b>Nature of Operational Debt</b>	<b>Amount Claimed</b>	<b>Amount of Claim admitted</b>	<b>Security Interest</b>
	NIL	NIL	NIL	NIL	
<b>TOTAL</b>			<b>NIL</b>	<b>NIL</b>	



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